

FOR IMMEDIATE RELEASE

Ivanhoe Capital announces the acquisition of landmark Villa Tre Ville luxury hotel at Positano on Italy's Amalfi Coast

POSITANO, ITALY – Robert Friedland, Chairman and founder of Ivanhoe Capital Corporation, announced today that the company's Ivanhoe Italia LLC subsidiary has completed the acquisition of the Villa Tre Ville luxury hotel, a complex of distinctive suites that has been a cultural landmark in the Positano area of southwestern Italy for several generations. Villa Tre Ville is nestled on a landscaped promontory overlooking the Tyrrhenian Sea.

Mr. Friedland said Villa Tre Ville would form part of an Ivanhoe group of international boutique hotels and villas, with other locations under development in Thailand and Japan.

"Villa Tre Ville is steeped in the rich cultural history of the Positano region and was home for 35 years to celebrated opera director and moviemaker Maestro Franco Zeffirelli. Thoughtfully converted to luxury accommodations three years ago, it is a magical showpiece of art and design in a spectacular seaside setting."

Impressions on the unique resort's website Photo Gallery at www.VillaTreVille.com/en/gallery.php speak for themselves.

Ivanhoe Capital is a private, family-owned enterprise that specializes in providing venture capital, project financing and related financial services to client companies around the world from its head office in Singapore and international offices in London and Beijing.

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(image added)

VillaTreVille.com

